

2022

www.proverto.co.za

Guiding the leaders of tomorrow

High School Olympiad PREPARATION STUDY GUIDE

BUSINESS STUDIES

PAST PAPER AND MEMO ROUND ONE AND TWO

GRADE 11



FREE COPY









Make the future count









OLYMPIAD CALENDAR

www.proverto.co.za GR 10, 11, 12

OLIMPIAGE KALENDER

NATIONAL HIGH SCHOOL OLYMPIAD Accounting, Business Studies, Economics

NASIONALE HOËRSKOOL OLIMPIADE Rekeningkunde, Besigheidstudies, Ekonomie

2022

	Ja	anua	ry					Fe	ebrua	ary					N	Иarc	h						Apri	ı		
М	T	W	Т	F	S	s	M	т	w	т	F	s	s	M	т	W	т	F	s	s	M	т	W	т	F	s
27	28	29	30	31	1	30	31	1	2	3	4	5	27	28	1	2	3	4	5	27	28	29	30	31	1	2
3	4	5	6	7	8	6	7	8	9	10	11	12	6	7	8	9	10	11	12	3	4	5	6	7	8	9
10	11	12	13	14	15	13	14	15	16	17	18	19	13	14	15	16	17	18	19	10	11	12	13	14	15	16
17	18	19	20	21	22	20	21	22	23	24	25	26	20	21	22	23	24	25	26	17	18	19	20	21	22	23
24	25	26	27	28	29			22										25								
31	1	2	3	4	5	27	28	1	2	3	4	5	27	28	29	30	31	1	2	24	25	26	27	28	29	30
		May	,						June	Э						July						Α	ugu	st		
М	T	W	т	F	s	s	М	T	W	т	F	s	S	М	Т	w	Т	F	S	s	М	T.	W	т	F	s
2	3	4	5	6	7	29	30	31	1	2	3	4	26	27	28	29	30	1	2	31	1	2	(3)	4	5	6
9	10	(11)	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23 30	21	22	23	24	25	26	27
30	31	4	2	3	4	26	27	28	29	30	1	2	24 31	25	26	27	28	29	6	28	29	30	31	1	2	3
30					-7	20			ctob		_	-	31	_	_			0	0					h a n	-	
	Sep	otem	ber					-		_	_				NO	vem	ber					De	cem	ber		
М	Т	W	Т	F	S	S 25	M 26	27	W 28	T 29	F 30	S	S	М	т	W	Т	F	S	S	М	Т	W	Т	F	S
29	30	31	1	2	3	2	3	A .	5	6	7	8	30	31	1	2	3	4	5	27	28	29	30	1	2	3
5	6	7	8	9	10	9	10	11	12	13	14	15	6	7	8	9	10	11	12	4	5	6	7	8	9	10
12	13	14	15	16	17	16	17	18	19	20	21	22	13	14	15	16	17	18	19	11	12	13	14	15	16	17
19	20	21	22	23	24	23	24	25	26	27	28	29	20	21	22	23	24	25	26	18	19	20	21	22	23	24
26	27	28	29	30	1	30	31	1	2	3	4	5	27	28	29	30	1	2	3	25	26	27	28	29	30	31

First Round: 11 MAY **Eerste Ronde: 11 MEI Second Round: 3 AUGUST Tweede Ronde: 3 AUGUSTUS**

\$\$ Aanlyn self assesering toetse beskikbaar

Online self assessment test available

www.proverto.co.za

Link: https://www.proverto.co.za/olympiad/onlineAssess.html

NELSON MANDELA

UNIVERSITY



Change the World by applying for a qualification in one of the following study field:

Accounting • Advertising • Afrikaans • Agricultural Management • Analytical Chemistry • Anthropology • Applied Design • Applied Mathematics • Architectural Technology • Architecture • Art • Auditing • Biochemistry • Biokinetics • Botany • Broadcasting • Building • Business Management • Business Studies • Ceramic Design • Chemistry • Criminal Justice • Civil Engineering • Clinical Psychology • Computer Science • Communication Networks (IT) • Conservation Biology • Construction Economics • Construction Management • Construction Studies • Counselling Psychology • Chemical Process Technology • Development Studies • Dietetics • Economics • Ecology • Education • Electrical Engineering • English • Environmental Health • Environmental Management • Emergency Medical Care (Paramedic) • Fashion • Financial Accounting • Financial Planning • Fine Art • Foundation Phase Teaching • Forestry • French • FET Teaching • Game Ranch Management • Geography • Geology • Graphic Design • History • Hospitality Management • Human Movement Science • Human Resource Management • Human Settlement Development • Industrial Psychology • Industrial Engineering • Information Systems • Information Technology • Inorganic Chemistry • Interior Design • Internal Auditing • Inventory Management • Intermediate Phase Teaching • isiXhosa • Journalism • Language & Literature • Law • Logistics • Management • Marine Biology • Marine Engineering • Marketing • Mathematics • Mechanical Engineering • Mechatronics • Media, Communication & Culture • Microbiology • Music • Music Education • Medical Laboratory Science • Medicine & Surgery • Nature Conservation • Nursing • Operations Management • Painting • Pharmacy • Philosophy • Physiology Photography
 Physics
 Political Studies
 Polymer Technology
 Psychology
 Public Administration
 Public Management Public Relations Management • Quality Management • Quantity Surveying • Radiography (Diagnostic) • Restoration Ecology • Renewable Energy • Sculpture • Senior Phase Teaching • Social Work • Sociology • Software Development • Sport Management • Sport Science • Statistics • Support Services (IT) • Taxation • Textile Design & Technology • Tourism • Transport Economics • User Support Services (IT) • Veldfire Management • Visual Arts • Wood Technology • Youth Work • Zoology











NATIONAL HIGH SCHOOL OLYMPIAD

ANSWER SHEET ROUND ONE

TODAY'S DAT	DAY MONTH	YEAR	GRADE		
SCHOOL NAM					
LEARNER SU					
FIRST NAME	INITIALS	DATE OF BII	RIH	Fem	ale Male
LEARNER EN	MAIL (If available)				
LEARNER Mo	obile Number 0				
SELECT THE	SUBJECT/SUBJE	CTS (Mark a block	with a X)		
ACCOUNTING/	REKENINGKUNDE [BUSINESS STU	DIES/BESIGHEIDSTU	JDIES ECONOM	ICS/EKONOMIE
				<u>—</u>	_
	A	CCOUNTING	/ REKENINGK	UNDE	
1 A B C D	6 A B C D	11 A B C D 12 A B C D	16 A B C D	21 A B C D	26 A B C D 27 A B C D
B A B C D	8 A B C D	13 A B C D	18 A B C D	22 A B C D 23 A B C D	27 A B C D 28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
ABCD	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D
					TOTAL/30
	BIIGII	NECC CTIINIE	S / BESIGHEII	netliniee	
	БОЗП	AE33 31 ODIE	3 / BESIGNEII	J3 I UDIE3	
A B C D	6 A B C D	11 (A) (B) (C) (D)	16 A B C D	21 A B C D	26 A B C D
A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
ABCD	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
ABCD	IVA B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D
					TOTAL/30
		ECONOMI	CS / EKONOM	IE	
A B C D	6 A B C D	11 (A) (B) (C) (D)	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
BBCD	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
ABCD	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
ABCD	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D
					TOTAL /30
					,

INSTRUCTIONS: Please complete all required information

Colour a circle completely CORRECT MARK

Erase any faulty marks completely Do not fold, tear or damange this form



2021

www.proverto.co.za

Guiding the leaders of tomorrow

High School Olympiad

BUSINESS STUDIES

GRADE 11

Olympiad Paper Round One

Marks: 30

Time: 1 hour

Date: 12 May 2021















Instructions

- 1. Complete questions on the ANSWER SHEET provided.
- 2. Complete all information on the ANSWER SHEET.
- 3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
- There are 4 possible answers per question (A B C D)
 Only one answer is correct.
 Colour a circle completely.
- 5. Good luck!

PROVERTO EMS OLYMPIAD 2021 – GRADE 11 BUSINESS STUDIES

ROUND 1

INFLUENCES ON AND CONTROL FACTORS INFLUENCING BUSINESS ENVIRONMENTS

- 1. The manner in which a business is portrayed to all stakeholders with regards to their image, attitude, service and product deliveries, as well as how ethically it is managed is known as ...
 - A Business ethics.
 - **B** Media ethics.
 - C Norms and values.
 - **D** Professionalism.
- 2. AIDS has an extremely serious impact on the labour force and Famous Brands Ltd is not free from the following impact.
 - A The cost of membership in medical aids does not increase.
 - **B** Productivity increases.
 - **C** Employees may stay away from work more often.
 - **D** Sick employees may infect the customers.
- **3.** Would the following statement be classified as TRUE or FALSE?

The macro environment includes all factors and variables the business has full control over.

- A False, market environment.
- **B** False, micro environment.
- **C** True.
- **D** False, tertiary environment.
- **4.** Evaluate if the following extract is classified as a Mission or Vision statement.

Build the best product, cause no unnecessary harm, use business to inspire and implement solutions to the environmental crisis.

- A Combination of both mission and vision statement.
- **B** Vision statement.
- C Mission statement.
- **D** None of the above.

CHALLENGES IN BUSINESS ENVIRONMENTS

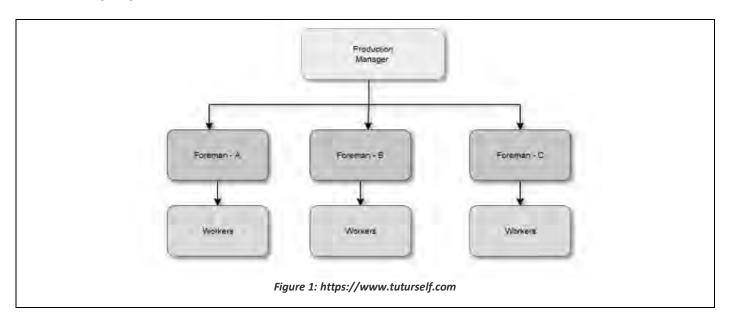
- **5.** When the management of Pick n Pay Clothing would like to analyse the impact of inflation on the price of clothing, they would most probably use ... to analyse the challenge.
 - A PESTLE
 - **B** Porter's Six Forces model
 - C Resource-based approach
 - **D** All of the above
- **6.** According to STATS SA, the South African economy shed how many jobs in the second quarter of 2020?
 - A 1 million
 - B 2.2 million
 - C 500 thousand
 - **D** 5.5 million
- **7.** Prioritise the social problems from most important to least important.
 - A Unemployment leads to poverty; poverty leads to crime; and crime leads to violence.
 - **B** Technology leads to poverty; poverty leads to increased education; and education leads to violence.
 - **C** Unemployment leads to poverty; poverty leads to increased taxes; and increased taxes leads to crime and violence.
 - **D** None of the above.
- **8.** A supplier that goes bankrupt will establish a change in which environment?
 - A Macro
 - **B** Primary
 - C Micro
 - **D** Market
- **9.** Consumer disposable income can be seen as a/an ... factor.
 - A economic
 - **B** social
 - C legal
 - **D** tertiary

ADAPTING TO CHALLENGES IN BUSINESS ENVIRONMENTS

- 10. The process of obtaining information about possible current and future events that may have an impact on the performance of the business.
 - A Environmental scanning
 - **B** Porters SIX force model
 - **C** PESTLE
 - D SWOT matrix

- **11.** The most likely impact of a recession on Pick n Pay would be ...
 - A an increase in wages.
 - **B** an increase in retrenchments.
 - **C** a decrease in disciplinary grievances.
 - **D** an increase in employee bargaining power.

The following diagram is to be used to answer Questions 12 and 13.



- **12.** Determine the type of organisational structure depicted in the picture.
 - **A** Staff organisational structure.
 - **B** Line organisational structure.
 - **C** Matrix organisational structure.
 - **D** Combination of staff and line organisational structure.
- **13.** Explain one disadvantage of this type of structure.
 - A Staff has expertise on the matter.
 - **B** Unity of command.
 - **C** Greater flexibility.
 - **D** Usually rigid and inflexible.
- **14.** The GDP (Gross Domestic Product) of a country indicates the ... of the country.
 - A economic stability
 - **B** economic growth
 - **C** political instability
 - D social well-being

IMPACT AND CHALLENGES OF CONTEMPORARY SOCIO-ECONOMIC ISSUES ON BUSINESS OPERATIONS

15. State whether the following is TRUE or FALSE. If FALSE, correct the statement to make it TRUE.

CSR focuses on profit and environmental issues.

- A True.
- **B** False, profit and the community.
- **C** False, community and the environment.
- **D** False, profit and dividends.
- **16.** Who came up with the theory that suggests all businesses have a legal responsibility to broader society?
 - A Porter and Adam
 - **B** Adam
 - **C** Maslow
 - **D** Blowfield and Murray
- **17.** Approximately 18.9% of the population survives off less than ... per day.
 - A R27.66
 - **B** R40.00
 - C R105.60
 - **D** R30.50
- **18.** A social threat that could affect the health of a population.
 - **A** Unemployment
 - **B** New government
 - **C** Infrastructure
 - **D** Loadshedding
- **19.** Recommend what government could do to solve the problem of poverty in South Africa.
 - A Increase VAT on goods.
 - **B** Build petrol stations and increase fuel price.
 - **C** Decrease infrastructure development.
 - **D** Build schools and clinics.

BUSINESS SECTORS

20. Change the underlined word to make the statement true:

The size and characteristics of the population of a country are factors related to the <u>infrastructure</u> of the country.

- **A** geography
- **B** market share
- **C** geology
- **D** demographics

- Which sector of the economy does Debonairs Pizza form part of?
 A Informal
 B Secondary
 C Primary
- 22. How much business rescue was given to SAA, by Minister of Finance Tito Mboweni in 2020?
 - A R16.4 billion

D Tertiary

- B R15.2 million
- C R14.2 billion
- **D** R3.5 million
- **23.** The following are a suggested list of businesses in the Tertiary Sector of the economy.
 - 1. O.R. Tambo International Airport
 - 2. Nedbank
 - 3. Aqua Monte Bottling Plant
 - 4. Amakulu Dairy
 - 5. Sun International Group

Choose the correct combination:

- **A** 1, 3 and 5
- **B** 1, 2 and 5
- C 2, 4 and 5
- **D** 3, 4 and 5
- **24.** Negative economic growth for two consecutive terms.
 - **A** Inflation
 - **B** Expansion
 - **C** Contraction
 - **D** Recession

AVENUES OF ACQUIRING A BUSINESS AND COMPANIES AS A FORM OF OWNERSHIP

- **25.** Adapt the following statement so that it describes a company instead of a partnership as form of ownership: **Partnerships are businesses owned by two or more people.**
 - **A** Companies are businesses owned by a five or more shareholders.
 - **B** Companies are businesses owned by one or more shareholders.
 - **C** Companies are businesses owned by a maximum of 50 shareholders.
 - **D** Companies are businesses owned by a combination of sole traders and partners.

26. Correct the underlined word to make the following statement true:

The **Companies Act 61 of 1973** is legislation that governs companies in the new millennium.

- A Companies Act 81 of 2018
- B Companies Act 71 of 2008
- C Companies Act 51 of 1963
- **D** Companies Act 1 of 1873
- 27. Identify an example of a Non-Profit Company from the pictures below.



- **A** ii. South African Airways
- **B** i. The Children's Hospital Trust
- **C** ii. and iii. South African Airways and SABC
- **D** i. and iii. The Children's Hospital Trust and SABC
- **28.** A business that is started and owned by one person.
 - A Liability company
 - **B** Private company
 - **C** Partnership
 - **D** Sole trader
- **29.** Companies have to have their ... audited.
 - **A** AFS (Annual Financial Statements)
 - **B** CSR (Corporate Social Responsibility)
 - **C** VAT (Value Added Tax)
 - **D** AFS (Annual Feasibility Statements)
- **30.** Amount paid depends on the profits generated by the business.
 - **A** Tax implications
 - **B** Equity implications
 - **C** Share implications
 - **D** None of the above





2021

www.proverto.co.za

Guiding the leaders of tomorrow

High School Olympiad

BUSINESS STUDIES

GRADE 11

Olympiad Paper

Round Two

Marks: 30

Time: 1 hour

Date: 04 Aug 2021















Instructions

- 1. Complete questions on the ANSWER SHEET provided.
- 2. Complete all information on the ANSWER SHEET.
- 3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
- There are 4 possible answers per question (A B C D)
 Only one answer is correct.
 Colour a circle completely.
- 5. Good luck!

PERIODIC TABLE OF THE FIGURES OF SPEECH



	1 M Metaphor				Q.		2		4	1/2	a	Simile
1	3	4						5	6	1	8	9
ı	Synecdoche	Metonymy				-	1	Personification	Antanaclasis	Pa Paronomasia	Sp Syllepsis	Onomatopoeia
ı	10	11_				-	-	12	_13	14	15	16
1	Anthimeria	Ph Periphrasis				No.		Hyperbole	Au Auxesis	Litotes	Me	RQ Rhetorical Question
Γ	17	18	19	20	21	22	23	24	25	26	27	28
	Irony	Oxymoron	PX Paradox	Pm Parallelism	As Antithesis	Climax	Ae	Pa Parenthesis	Apposition	Ellipsis	Ay Asyndeton	Brachylogia
I	29	30	31	32	33	34	35	36	37	38	39	40
	Pv	Al	Ac	Pt	At	Aa	Ep	Es	Ad	Сх	Ab	Ch
	Polysyndeton	Alliteration	Assonance	Polyptoton	Antanaclasis ²	Anaphora	Epistrophe	Epanalepsis	Anadiplosis	Climax ²	Antimetabole	Chiasmus

Tropes

Reference

- 1. **Metaphor:** Reference of one thing to imply another
- 2. Simile: Explicit comparison of two unlike things
- 3. **Synecdoche:** A part is used for a whole or a whole is used for a part
- Metonymy: Naming an object or concept to refer to another, related object or concept
- Personification: Referencing inanimate objects with human-like qualities or abilities

Wordplay & Puns

- 6. **Antanaclasis:** Repetition of a word with two different definitions
- Paronomasia: Use of words similar in sound but different in meaning (punning)
- 8. **Syllepsis:** Use of the same word differently to modify two or more objects
- 9. Onomatopoeia: Forming a word to imitate a sound

Substitutions

- 10. Anthimeria: Substitution of one part of speech for another
- 11. **Periphrasis:** Circumlocution; use of a descriptive phrase or proper noun to stand for qualities of the phrase or noun

choices that add character and clarity to the way readers interpret writing.

Overstatement/Understatement

12. **Hyperbole:** Exaggeration for effect

What Are Figures of Speech?

- 13. Auxesis: Use of a term to describe something disproportionately less significant than the term implies
- 14. Litotes: Deliberate understatement
- 15. **Meiosis:** Use of a term to describe something disproportionately greater than the term implies

Inversions

- 16. **Rhetorical Question:** Asking a question for a purpose other than to get an answer
- 17. **Irony:** Use of terms to convey a meaning opposite of the terms' literal meaning
- 18. Oxymoron: Placing two opposing terms side by side
- 19. **Paradox:** Contradictory phrase that contains some measure of truth

Schemes

Balanc

- 20. **Parallelism:** Similarity in structure between words and phrases
- 21. Antithesis: Juxtaposing two contradictory ideas
- 22. **Climax:** Ordering words and phrases in order of increasing importance

Word Orde

- 23. Anastrophe: Inversion of natural speaking word order
- 24. Parenthesis: Insertion of terms or phrases that interrupt the natural syntactical flow

 Apposition: Addition of words to clarify or elaborate what came before

Omission/Inclusio

- 26. Ellipsis: Omission of words implied by context
- 27. Asyndeton: Omission of conjunctions between clauses
- 28. Brachylogia: Omission of conjunctions between a series of words
- 29. Polysyndeton: An overabundance of conjunctions

Repetition

- 30. Alliteration: Repetition of consonants in two or more words
- 31. Assonance: Repetition of similar vowel sounds
- 32. **Polyptoton:** Repetition of words derived from the same root
- 33. Antanaclasis: Repetition of a word used with more than one meaning
- 34. **Anaphora:** Repetition of the same word or phrase at the beginning of successive clauses
- 35. **Epistrophe:** Repetition of the same word or phrase at the end of successive clauses
- 36. **Epanalepsis:** Repetition of a word at the end of a clause that was used at the beginning of the clause
- 37. Anadiplosis: Repetition of the last word of one clause at the beginning of the following clause
 38. Climax: Repetition of anadiplosis at least three times, arranged
- so as to increase in importance each time

 39. **Antimetabole:** Repetition of words in successive clauses, but in
- reverse grammatical order
 40. **Chiasmus:** Repetition of grammatical structures in reverse order

I in successive phrases or clauses

What Are Schemes?

Schemes are rhetorical adjustments to writing that make text read more smoothly and even sound more persuasive. Schemes deal with the structure of your sentences and where you position words and clauses.

Why Should I Care?

If the purposes of writing are to engage your readers, help them understand, and persuade them, then you need to know the tools at your disposal to be all three of those things: engaging, comprehensible, and persuasive. Beyond the basic ability to use grammar correctly, the figures of speech are among your most valuable tools to becoming a fantastic writer.

Reference: http://rhetoric.byu.edu/figures/Schemes%20and%20Tropes.htm TheVisualCommunicationGuy.com | 2014

Figures of speech are the fantastic little quirks in our language that make writing interesting. Typically divided into two types – tropes and schemes – figures of speech are structural and content-driven stylistic

Tropes are figures of speech that deviate in some way from the literal or ordinary meaning of words and

phrases. You've probably heard of things like metaphors and similes - these are two of the many tropes

you have at your disposal to enhance complexity, interest, and literary allusion to your writing

A leader on our continent. **UJ. Fourth in South Africa. Fifth in Africa:** Quacquarelli Symonds (QS) World University Rankings.
For more information, visit future.uj.mobi



PROVERTO EMS OLYMPIAD 2021 – GRADE 11

BUSINESS STUDIES

ROUND 2

INFLUENCE AND CONTROL FACTORS INFLUENCING THE BUSINESS ENVIRONMENTS

Use the extract below and answer questions 1 and 2.

South Africa's unemployment rate rose to 32.5% in the fourth quarter of 2020 from 30.8% in the previous period. It was the highest jobless rate since quarterly data became available in 2008.

(https://tradingeconomics.com/south-africa/unemployment-rate, accessed 2021/05/25)

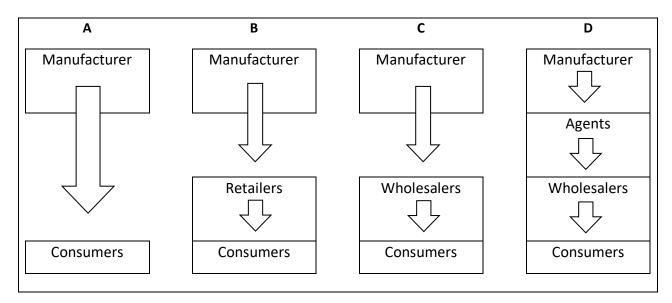
- 1. Unemployment is a macro environment issue. How does this affect the market environment?
 - A Less tax available to government.
 - **B** Fewer customers available, as less disposable income is available.
 - **C** Increase in customers as demand for goods increases.
 - **D** No effect on market environment.
- **2.** Unemployment is a macro environment issue. How does this affect the micro environment?
 - A Increase in production as demand increases for goods and services.
 - **B** Decrease in production as demand increases for goods and services.
 - **C** Increase in production as demand decreases for goods and services.
 - **D** Decrease in production as demand decreases for goods and services.

State in which business environment the challenges in question 3 and 4 can be found.

- **3.** Strike season has started in South Africa with Cosatu organising a strike against new pension law.
 - A Micro
 - **B** Primary
 - C Macro
 - D None of the above
- **4.** PQ Clothing offers cheaper merchandise that appeals to the consumers more than what Mr Price is offering.
 - A Micro
 - **B** Market
 - C Macro
 - D None of the above

ADAPTING TO CHALLENGES IN THE BUSINESS ENVIRONMENTS

5. The Steers website (www.steers.co.za) offers an online ordering system. This modern marketing strategy allows customers to conveniently order over the internet and have their purchases delivered from the nearest Steers store, right to their front door. This distribution channel would best be illustrated as:



- A Option A
- **B** Option B
- C Option C
- **D** Option D
- **6.** Companies spend vast amounts of money on advertising. The effect that advertising can have on the prices of products is that ...
 - A the prices of products increase to absorb the advertising expenses.
 - **B** the prices of products decrease, due to the economies of scale brought about by the increased demand for the product.
 - **C** both of the above statements are possible.
 - **D** prices are unaffected by advertising only sales, and therefore profits, increase.
- **7.** Choose the **CORRECT** combination. Management has some influence over the market environment, thus it is needed to:
 - 1) ensure that attention is paid to CSR programmes.
 - 2) ensure communication and bargaining with trade unions.
 - 3) determine who the channel leaders are in the distribution network.
 - 4) ensure that relationships with stakeholders are nurtured.
 - A 1&2
 - **B** 2 & 3
 - C 1&4
 - **D** 1, 2, 3 & 4

- **8.** A business has full control over:
 - A the employees of the business.
 - **B** the technological environment.
 - **C** competitors.
 - **D** the functions of the business.

SOCIO-ECONOMIC ISSUES

- **9.** About __ of the South African adult population have been infected with HIV.
 - A between 10 and 15%
 - B between 18 and 20%
 - C between 25 and 30%
 - **D** between 30 and 40%
- **10.** At the end of 2019, SABC News reported on the South African corruption crisis. How much money has been lost to corruption according to SABC News?
 - A R1 trillion
 - **B** R1,7 million
 - C R17 700 000
 - **D** R1 billion
- The government plans to vaccinate two thirds of the population. If the current South African population is \pm 59 million people, how many people will get vaccinated?
 - A 19 666 667
 - **B** 23 940 000
 - C 39 333 333
 - **D** 28 940 000
- **12.** Corporate Social Investment (CSI) can best be defined as ...
 - A the actual resources in the form of money, manpower and machinery used to promote the welfare of all stakeholders.
 - **B** a programme that sets out the rules for the internal management of the business.
 - **C** an investigation of unethical practices in the organisation.
 - **D** management's obligation to protect and promote the welfare of all employees.
- The private hospital sector has been crucial in the fight against COVID-19; however, the Department of Health has put a cap on the amount patients can be charged per day for treatment in critical care. How much are hospitals allowed to charge per day?
 - **A** R10 000
 - **B** R16 000
 - **C** R5 000
 - **D** R20 000

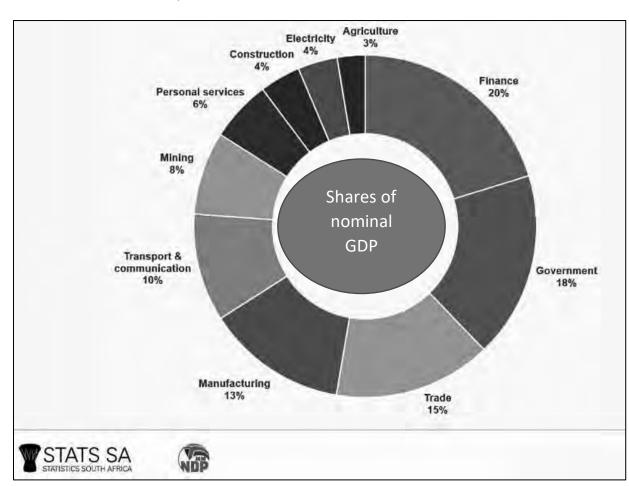
BUSINESS SECTORS

- **14.** Fill in the missing information for the statement below published on Moneyweb during May 2021.
 - Mining and manufacturing comprise almost a quarter of gross domestic product, while trade, which includes the retail sector, contributes _____%.
 - **A** 5
 - **B** 20
 - **C** 27
 - **D** 16
- **15.** Indicate whether the following statements are **TRUE** or **FALSE**. If **FALSE**, correct the statement by changing the underlined words.

<u>Dualistic economy</u> refers to the existence of two distinct types of economic segments within an economy.

- A False, free-market economy
- **B** True
- C False, command-market economy
- **D** False, traditional-market economy

Use the statistics below and answer questions 16.



- **16.** Which are the TWO biggest contributing primary sector industries in South Africa to our total GDP?
 - A Finance at 20% and Government at 18%
 - B Transport and communication at 10% and Manufacturing at 13%
 - **C** Agriculture at 3% and Mining at 8%
 - **D** Trade at 15% and Government at 18%
- 17. On 5 June 2021, the Rand-Dollar exchange rate was 1 USD = 13.4384 ZAR.
 - A So on 5 June 2021, the Rand was the strongest against the US Dollar since February 2019.
 - **B** So on 5 June 2021, the Rand was the weakest against the US Dollar since February 2019.
 - C So on 5 June 2021, the Rand was more or less the same against the US Dollar since February 2019.
 - **D** The Rand cannot be measured against the Dollar because it is used on different continents.

FORMS OF OWNERSHIP

- **18.** Most entrepreneurs will need a loan in order to finance a new business venture. What is the current repo rate in South Africa at the end of May 2021?
 - A Between 1% and 2%
 - B Between 10% and 20%
 - C Between 3% and 4%
 - **D** Between 20% and 25%

Use the information below to answer questions 19 and 20.



New Wimpy Franchisees can expect to pay between R1.9 million and R2.5 million and an initial franchisee fee of R114,300 (excluding VAT). Franchisees are also expected to pay 7% of their turnover in management fees and 5% of their turnover in royalties.

(https://businesstech.co.za/news/business/250849/14-food-franchises-that-cost-less-than-r2-million-to-open-in-south-africa/)

- **19.** How much VAT will be paid on the initial franchising fees for a new Wimpy outlet?
 - **A** R5 715
 - **B** R17 145
 - C R16 002
 - **D** R37 500
- **20.** What is the percentage of the turnover paid to Famous Brands by each Franchisee?
 - **A** 5%
 - **B** 7%
 - **C** 12%
 - **D** 15%

CREATIVITY AND PROBLEM-SOLVING

- **21.** According to Belbin, the monitors a situation to look for opportunities and thinks strategically about the optimal utilisation of these opportunities.
 - **A** Finisher
 - **B** Specialist
 - **C** Evaluator
 - **D** Plant
- The following extract is an example of <u>what</u> type of theory that needs to be considered when applying creative thinking in a diverse workplace?

The spirit of the African worldview includes wholeness, community and harmony which are deeply embedded in cultural values.

- A Indigenous thinking
- **B** Force Field analysis
- **C** Incentive thinking
- **D** Restraining forces
- 23. Which technique would most likely be used for analysing challenges from the market environment?
 - A Balanced Scorecard
 - **B** PESTLE
 - C Value Chain Analysis
 - D Porter's Six Forces Model
- 24. A problem-solving technique which is used to break down complex problems into manageable chunks for processing.
 - **A** Brainstorming
 - **B** Drill down analysis
 - C Delphi technique
 - **D** Pros and Cons chart
- **25.** The step taken in conflict management when a third person becomes involved in the issue between two parties, and will only give advice.
 - **A** Arbitration
 - **B** Negotiation
 - **C** Mediation
 - **D** Conciliation

PROFESSIONALISM AND ETHICS

- **26.** A code of ethical conduct will ...
 - A inform employees of acceptable and unacceptable behaviour and conduct.
 - **B** invite members of the public to buy shares and/or debentures.
 - **C** explain the values and beliefs on which the business has based its policies.
 - **D** determine how many people are required to successfully run a Human Resource Department.
- **27.** Management at head office subscribe to the 'principle-based theory' towards ethical decision-making. This implies...
 - A the use of different stories to complement each other in order to lead to an understanding between right and wrong.
 - **B** that a set of values or rules will determine if an action is ethical or not.
 - **C** that it is the consequence of an action that determines whether the action is right or wrong.
 - **D** that the character of a person is judged, rather than his/ her actions.
- **28.** The practice of showing favouritism towards one's family members or friends in economic or employment terms.
 - A Nepotism
 - **B** Laissez-faire
 - **C** Piracy
 - **D** Bribery
- **29.** The following statement is **FALSE**. Change the underlined word(s) in each statement to make the statement **TRUE**.

<u>Insider trading</u> is the act of taking or receiving something with the intention of influencing the recipient in some way favourable to the party providing the gift.

- **A** Stealing
- **B** Piracy
- **C** Bribery
- **D** Bootlegging
- **30.** The following statement is **FALSE**. Change the underlined word(s) in each statement to make the statement **TRUE**.

<u>Consequence-based theory</u> states that whatever is done should always be for the good of the greatest number of people.

- A Utilitarian theory
- **B** Principle-based theory
- **C** Consequence theory
- **D** Narrative theory



NATIONAL HIGH SCHOOL OLYMPIAD NASIONALE HOËRSKOOL OLIMPIADE

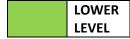
www.proverto.co.za

ROUND 1 RONDE

GR 11 MEMO

MEMORANDUM 2021

ANSWER

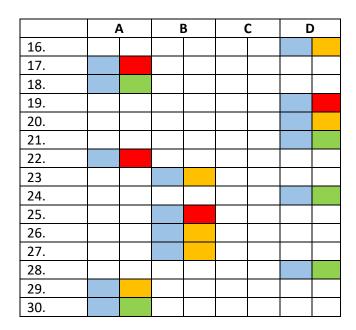






BUSINESS STUDIES / BESIGHEIDSTUDIES

	Α	В	С	D
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				



ROUND 2 RONDE

	Α	В	С	D
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

	Α	В	С	D
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23				
24.				
25.				
26.				
27.				
28.				
29.				
30.				



AT NEDBANK WE BELIEVE IN USING OU FINANCIAL EXPERTISE TO DO GOOD BY ASSISTING BRIGHT YOUNG LEADERS TO PURSUE THEIR ACADEMIC DREAMS.

The Nedbank External Bursary Programme aims to fund academically deserving students who do not have the financial means to study fulltime towards a first undergraduate degree or diploma at a South African public university or university of technology.

Bursaries are awarded to address scarce and future skill requirements in the financial sector with specific focus on **Green Economy** skills.

CRITERIA FOR SELECTION:

To be eligible for the Nedbank bursary, you must:

- be a South African citizen;
- have a proven financial need, as determined by your
- household income:

have achieved:

- a minimum academic average of 65% in the year that you are applying for the bursary; and
- a minimum academic average of 65% for the required subjects aligned with the qualification you plan to study towards at university; and
- not have completed your grade 12 or senior certificate with mathematics literacy; and
- have successfully obtained admission approval to a South African public university or university of technology for the undergraduate qualification you plan to study towards.

THE APPLICATION PROCESS:

We screen bursary applications against our external bursary selection criteria and we award bursaries through the Nedbank Educational Trust, at the sole discretion of the trust.

IF YOU ARE SHORTLISTED, WE WILL ASK YOU TO:

- submit the relevant documents for financial review;
- o participate in psychometric and other assessments; and
- attend an interview.

For the complete application process and a list of required documents, please visit our website at

www.nedbank.co.za/bursary.

There you can also find more information on opening dates and apply online.

All candidates will receive **feedback on the status** of their application at the completion of the recruitment and selection process (expected to be completed by the end of 2022).

Contact information

Email: Unlockyourambition@nedbank.co.za

Bursaries are granted at Nedbank's sole discretion.